



TAIT PEARCE
CHARTERED ACCOUNTANTS

2025 Performance Report

**Whanganui Community Sports Centre
Inc.**



Contents of Performance Report

For the Year Ended 31 December 2025

| | |
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Entity Information

As at 31 December 2025

Whanganui Community Sports Centre Inc. is a charitable trust, registered under the Incorporated Societies Act 1908 and registered under the Charities Act 2005.

| | |
|--|---|
| Entity's Purpose or Mission | Encouraging physical activities for the well-being of Whanganui residents through providing indoor spaces for the use of everyone. |
| Nature of Business | Management of Jubilee and Springvale Stadiums |
| Entity Structure | Incorporated Society and Registered Charity Entity Governance Arrangements The Annual General Meeting elects a Chair and a Board for a total of 5 people with each member serving in terms of 2 years. The Board sets the governance structure and engages a Contract Manager to administer the facilities. The members of the Whanganui Community Sports Centre Inc consist of incorporated sporting bodies representing the codes of Badminton, Basketball, Boys and Girls Gym Club, Cricket, Futsal, Indoor Bowls, Inline Hockey, Netball, Pickleball, Skating and Table Tennis. |
| Main Sources of Cash and Resources | Cash and Resources are received from hiring the facilities out to various sports codes and organisations. Grants are received from community funding organisations. |
| Main Methods Used to Raise Funds | No public fundraising is undertaken, their main sources of cash and resources are as above. |
| Entity's Reliance on Volunteers and Donated Goods or Services | A contract manager is employed by the organisation. There is no reliance on volunteers for the administration of the entity. |
| Reviewer | Spooner, Toy & Hood Ltd Chartered Accountants 162 Wicksteed Street Wanganui |
| Accountants | Tait Pearce & Co Ltd Chartered Accountants 156 Victoria Avenue Whanganui |
| Bankers | ANZ Bank Victoria Avenue Wanganui |
| Registered Charity Number | CC 30057 |



Statement of Service Performance

For the Year Ended 31 December 2025

Description of the Entity's Medium to Long term Objectives

The entity is responsible for maintaining the facilities to a standard required by all hirers, and to ensure the maximum utilisation of the facilities.

Description and Quantification of Significant Activities

Facility maintenance issues were attended to promptly.

Improvements to facilities were the resealing of the Springvale Stadium floor and other sundry maintenance.

Bookings

Through coordination and flexibility the Centre was able to accommodate all enquiries for bookings resulting in several New Zealand Sanctioned tournaments.

All sports bookings have been consistent in time and regularity over the past 5 years.

Table of Stadium Usage

Regular Bookings are received from the following sports:

| | Actual 2025 | Actual 2024 |
|------------------------------------|----------------|----------------|
| Badminton | 929 | 627 |
| Basketball | 526 | 428 |
| Indoor Bowls | 149 | 229 |
| Inline Hockey | 43 | 12 |
| Link Netball | 296 | 250 |
| Netball | 193 | 140 |
| Skating | 329 | 280 |
| Table Tennis | 427 | 479 |
| Volleyball | 475 | 489 |
| Other (including Wanganui Schools) | 2,589 | 1,755 |
| Casual & Pay2Play | 431 | 444 |
| Futsal | 421 | 382 |
| YMCA | - | 11 |
| Cricket | 332 | 194 |
| Pickleball | 605 | 774 |
| Total | 7,745 | 6,495 |

Note - Equivalent to one court for one hour





Statement of Service Performance (continued)

For the Year Ended 31 December 2025

NZ Sanctioned Tournaments & Other Events

NZ Roller Sport Champs - Speed
NZ Masters Games
Regional Badminton Tournament
HoopNation Junior Showcase
Table Tennis Tournament
Awa Kings Muay Thai Kick Boxing
Eco Bulb Giveaway
Central Filipino Sports Tournament
Speed Skating Omnibus 1
Speed Skating Meet
Central Region Badminton Tournament
Antique Fair
Speed Skating Omnibus 2
Anniversary Weekend Heritage Fair
Inline Hockey Tournament
NZ Meccano Exhibition
Badminton Tournament
Whanganui Toy Fair
NZ Roller Hockey Tournament
Rivercity Volleyball Tournament
Whanganui Table Tennis Open
Whanganui Home Show
Broadway Leisure Marchers
Regional SS Kapa Haka Qualifier
NZ Visually Impaired Indoor Bowls Nationals
Whanau Ora Day
NZ Korero Championships


Divisional Statement of Financial Performance

For the Year Ended 31 December 2025

| Note | 2025 | 2024 |
|--|----------------|----------------|
| | \$ | \$ |
| SPRINGVALE STADIUM | | |
| Operating Revenue | | |
| Badminton | 31,701 | 29,992 |
| Basketball | 17,895 | 11,657 |
| Netball | 6,584 | 5,957 |
| Casual | 5,946 | 3,648 |
| Other Income - Springvale | 48,468 | 47,737 |
| Storage Rental | 2,380 | 2,380 |
| Link Netball | 10,080 | 8,619 |
| Cleaning Income - Springvale | 8,985 | 10,699 |
| Pay 2 Play | 8,690 | 12,568 |
| Pickleball - Springvale | 888 | 2,360 |
| School Volleyball - Springvale | 6,149 | 3,326 |
| | 147,767 | 138,944 |
| Less Expenses | | |
| Cleaning - Springvale | 17,120 | 18,035 |
| Electricity - Springvale | 6,677 | 5,964 |
| Fire Alarm Monitoring - Springvale | 3,310 | 1,728 |
| Gas - Springvale | 1,651 | 1,229 |
| Insurances - Springvale | 25,609 | 24,323 |
| Lease (Land) - Springvale | 2,288 | 1,312 |
| Online Booking Pay 2 Play | 1,065 | 1,380 |
| Rates - Springvale | 1,184 | 1,038 |
| Routine Repairs & Maintenance - Springvale | 9,541 | 7,384 |
| Major Repairs & Maintenance - Springvale | 29,832 | 20,950 |
| | 98,275 | 83,341 |
| Surplus | 49,491 | 55,603 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.


Divisional Statement of Financial Performance (continued)

For the Year Ended 31 December 2025

| Note | 2025 | 2024 |
|---|----------------|----------------|
| | \$ | \$ |
| JUBILEE STADIUM | | |
| Operating Revenue | | |
| Bowls | 5,226 | 5,884 |
| Skating - Inline | 1,479 | 460 |
| Skating - Wanganui | 11,781 | 7,608 |
| Table Tennis | 18,271 | 16,953 |
| Volleyball | 16,162 | 12,863 |
| Other Income - Jubilee | 40,049 | 27,050 |
| Futsal | 16,224 | 12,756 |
| Cleaning Income - Jubilee | 6,265 | 4,010 |
| Cricket | 12,211 | 8,333 |
| Pickleball - Jubilee | 21,469 | 21,336 |
| School Volleyball - Jubilee | 14,908 | 9,493 |
| | 164,044 | 126,744 |
| Less Expenses | | |
| Cleaning - Jubilee | 15,186 | 14,740 |
| Electricity - Jubilee | 7,539 | 7,606 |
| Fire Alarm Monitoring - Jubilee | 2,092 | 2,029 |
| Gas - Jubilee | 4,492 | 3,511 |
| Insurances - Jubilee | 28,547 | 24,323 |
| Lease (Land) - Jubilee | 4,076 | 3,065 |
| Rates - Jubilee | 1,309 | 1,145 |
| Routine Repairs & Maintenance - Jubilee | 6,998 | 17,900 |
| Major Repairs & Maintenance - Jubilee | - | 33,987 |
| | 70,239 | 108,304 |
| Surplus | 93,805 | 18,440 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.



Combined Statement of Financial Performance

For the Year Ended 31 December 2025

| Note | 2025 | 2024 |
|---|----------------|-----------------|
| | \$ | \$ |
| Divisional Revenue | | |
| Surplus from Springvale Stadium | 49,491 | 55,603 |
| Surplus from Jubilee Stadium | 93,805 | 18,440 |
| Total Divisional Revenue | 143,296 | 74,043 |
| Operating Revenue | | |
| Subscriptions | 3,750 | 3,750 |
| Total Gross Surplus | 147,046 | 77,793 |
| Less Expenses | | |
| Accounting | 2,950 | 3,050 |
| Advertising | 2,396 | 811 |
| Bank Charges | 174 | 183 |
| Depreciation | 20,154 | 22,285 |
| Printing Stationery & Office | 1,558 | 1,573 |
| Review | 3,085 | 2,965 |
| Managerial Services | 114,400 | 98,933 |
| Telephone & Tolls | 3,569 | 3,609 |
| Total Expenses | 148,287 | 133,409 |
| Operating Deficit before Other Revenue | (1,241) | (55,616) |
| Other Revenue | | |
| Interest Received | 11,942 | 16,147 |
| Four Regions Trust Grant | - | 17,000 |
| NZ Community Trust Grant | 15,000 | 33,000 |
| WDC Community Contract | 5,000 | - |
| Insurance Proceeds | 11,355 | - |
| Total Other Revenue | 43,297 | 66,147 |
| Net Surplus | 42,056 | 10,530 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.




Statement of Financial Performance
For the Year Ended 31 December 2025

| | Note | Actual 2025 \$ | Actual 2024 \$ |
|--|------|----------------------|----------------------|
| Revenue | | | |
| General Grants | 2 | 20,000 | 50,000 |
| Fees, Subscriptions and Other Revenue from Members | 3 | 3,750 | 3,750 |
| Revenue from Commercial Activities | 4 | 311,811 | 265,688 |
| Interest, Dividends and Other Investment Revenue | 5 | 11,942 | 16,147 |
| Other Revenue | 6 | 11,355 | - |
| Total Revenue | | 358,858 | 335,584 |
| Less Expenses | | | |
| Employee Remuneration and Other Related Expenses | 7 | 114,400 | 98,933 |
| Expenses Related to Commercial Activities | 8 | 170,073 | 193,218 |
| Other Expenses | 9 | 32,329 | 32,903 |
| Total Expenses | | 316,802 | 325,054 |
| Surplus | | 42,056 | 10,530 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.



Statement of Financial Position

As at 31 December 2025

| | Note | 2025 | 2024 |
|--------------------------------|------|------------------|------------------|
| | | \$ | \$ |
| Current Assets | | | |
| Cash & Bank Balances | 10 | 154,945 | 129,540 |
| Other Receivables | 11 | 10,310 | 14,425 |
| GST Receivable | | - | 854 |
| Prepayments | 12 | 42,439 | 40,682 |
| Current Investments | 13 | 272,758 | 231,390 |
| Total Current Assets | | 480,452 | 416,891 |
| Non-Current Assets | | | |
| Property, Plant & Equipment | | 2,977,809 | 2,997,963 |
| Total Assets | | 3,458,261 | 3,414,854 |
| Current Liabilities | | | |
| Employee Costs Payable | 14 | 10,963 | 10,963 |
| Accounts Payable | 14 | 4,252 | 3,953 |
| GST Payable | | 1,052 | - |
| Total Liabilities | | 16,267 | 14,917 |
| Net Assets | | 3,441,994 | 3,399,938 |
| Accumulated Funds | | | |
| Retained Earnings | 15 | 3,441,994 | 3,399,938 |
| Total Accumulated Funds | | 3,441,994 | 3,399,938 |

Performance Report Authorised By:

The Performance Report has been approved by the Members of the Committee, for and on behalf of the Whanganui Community Sports Centre Inc.:

Gerard Bonnet Chairman

Date 11-2-26

[Signature] Treasurer

Date 11.2.2026




Statement of Cash Flows
For the Year Ended 31 December 2025

| Note | 2025 | 2024 |
|---|-----------------|-----------------|
| | \$ | \$ |
| Cash Flows from Operating Activities | | |
| Cash was received from: | | |
| General Grants | 27,000 | 32,000 |
| Fees, Subscriptions & Other Receipts from Members | 3,750 | 3,750 |
| Revenue from Commercial Activities | 308,728 | 264,831 |
| Interest Received | 12,140 | 16,204 |
| Other Revenue | 11,355 | - |
| | 362,973 | 316,785 |
| Net GST Received (Paid) to IRD | 1,906 | (8,331) |
| Cash was applied to: | | |
| Employee remuneration and other related payments | 114,400 | 98,933 |
| Payments related to commercial activities | 171,532 | 192,084 |
| Other Payments | 12,174 | - |
| | 298,106 | 291,017 |
| Net Cash Flows from Operating Activities | 66,773 | 17,437 |
| Cash Flows from Other Activities | | |
| Cash was received from: | | |
| Receipts from Sale of Investments | 155,812 | - |
| | 155,812 | - |
| Cash was applied to: | | |
| Purchase of Fixed Assets | - | 19,951 |
| Payments to Purchases of Investments | 197,180 | 13,236 |
| | 197,180 | 33,187 |
| Net Cash Flows from Other Activities | (41,368) | (33,187) |
| Net Increase in Cash Held | 25,405 | (15,750) |
| Cash at the Beginning of the Year | 129,540 | 145,290 |
| Cash at the End of the Year | 154,945 | 129,540 |
| This is represented by: | | |
| Cash & Bank Balances | 154,945 | 129,540 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.

Whanganui Community Sports Centre Inc.

Depreciation Schedule

For the Year Ended 31 December 2025

| RATE & TYPE | % PVT USE | Cost on HAND | OPENING WDV | ADDITIONS | DATE of ADDITION | SALE PRICE | PARTSALE PRICE | PROFIT (LOSS) | DISPOSAL DATE | Cost | CAPITAL GAIN/LOSS | ACC DEPN | | PRIVATE DEPN | | CLOSING WDV | |
|---|-----------|------------------|------------------|-----------|------------------|------------|----------------|---------------|---------------|------|-------------------|---------------|----------------|--------------|---|-------------|------------------|
| | | | | | | | | | | | | ACC DEPN | PRIVATE DEPN | | | | |
| Buildings - At cost | | | | | | | | | | | | | | | | | |
| Springvale Stadium | .00D | 761,000 | 761,000 | - | 01/01/02 | - | - | - | - | - | - | - | - | - | - | - | 761,000 |
| Jubilee Stadium | .00D | 951,500 | 951,500 | - | 01/01/02 | - | - | - | - | - | - | - | - | - | - | - | 951,500 |
| Toilets - Jubilee Stadium | 7.50D | 13,196 | 1,489 | - | 01/01/02 | - | - | - | - | - | - | 112 | 11,819 | - | - | - | 1,377 |
| Fire Compliance - 2000 | 9.50D | 78,690 | 6,829 | - | 01/01/02 | - | - | - | - | - | - | 649 | 72,510 | - | - | - | 6,180 |
| Firewall - Springvale Stadium | 4.00D | 12,360 | 4,547 | - | 01/01/02 | - | - | - | - | - | - | 182 | 7,995 | - | - | - | 4,365 |
| Revaluation - 2000 | .00D | 995,539 | 995,539 | - | 01/01/02 | - | - | - | - | - | - | - | - | - | - | - | 995,539 |
| Changing Rooms - Jubilee Stadium | 4.00D | 32,145 | 13,007 | - | 01/01/02 | - | - | - | - | - | - | 520 | 19,658 | - | - | - | 12,487 |
| Changing Rooms - Springvale Stadium | 4.00D | 85,828 | 36,396 | - | 30/11/03 | - | - | - | - | - | - | 1,456 | 50,888 | - | - | - | 34,940 |
| Roof - Springvale Stadium | 4.00D | 269,148 | 129,166 | - | 31/12/06 | - | - | - | - | - | - | 5,167 | 145,149 | - | - | - | 123,999 |
| Storage Area - Jubilee Stadium | 3.00D | 37,768 | 22,446 | - | 30/11/07 | - | - | - | - | - | - | 673 | 15,995 | - | - | - | 21,773 |
| Flooring - Springvale Stadium | 24.00D | 14,185 | 172 | - | 22/12/08 | - | - | - | - | - | - | 41 | 14,054 | - | - | - | 131 |
| Concrete Floor and Partition - Springvale Stadium | 10.00D | 2,602 | 810 | - | 19/12/13 | - | - | - | - | - | - | 81 | 1,873 | - | - | - | 729 |
| Height Safety System - Springvale Roof | 10.00D | 12,245 | 5,139 | - | 16/10/16 | - | - | - | - | - | - | 514 | 7,620 | - | - | - | 4,625 |
| Height Safety System - Jubilee Roof | 10.00D | 12,245 | 5,226 | - | 16/12/16 | - | - | - | - | - | - | 523 | 7,542 | - | - | - | 4,703 |
| Access Hatch - Springvale Roof | 10.00D | 2,173 | 912 | - | 20/10/16 | - | - | - | - | - | - | 91 | 1,352 | - | - | - | 821 |
| Access Hatch - Jubilee Roof | 10.00D | 2,173 | 912 | - | 20/10/16 | - | - | - | - | - | - | 91 | 1,352 | - | - | - | 821 |
| Screen wall - Springvale Stadium | 10.00D | 5,897 | 4,010 | - | 20/05/21 | - | - | - | - | - | - | 401 | 2,288 | - | - | - | 3,609 |
| | | 3,288,693 | 2,939,099 | | | | | | | | | 10,501 | 360,095 | | | | 2,928,598 |
| Furniture & Fittings | | | | | | | | | | | | | | | | | |
| Furniture & Fittings | 12.00D | 9,833 | 275 | - | 01/01/02 | - | - | - | - | - | - | 33 | 9,591 | - | - | - | 242 |
| Heaters - Jubilee Stadium | 9.50D | 17,130 | 1,047 | - | 01/01/02 | - | - | - | - | - | - | 99 | 16,182 | - | - | - | 948 |
| Seating - Jubilee Stadium | 9.50D | 51,006 | 3,117 | - | 01/01/02 | - | - | - | - | - | - | 296 | 48,185 | - | - | - | 2,821 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.

Whanganui Community Sports Centre Inc.

Depreciation Schedule (continued)

For the Year Ended 31 December 2025

| | RATE & TYPE | % PVT USE | Cost on HAND | OPENING WDV | ADDITIONS | DATE of ADDITION | SALE PRICE | PARTSALE PRICE | PROFIT (LOSS) | DISPOSAL DATE | Cost | CAPITAL GAIN/LOSS | DEPN | ACC DEPN | PRIVATE DEPN | ACCUM PRIVATE | CLOSING WDV |
|--|-------------|-----------|--------------|-------------|-----------|------------------|------------|----------------|---------------|---------------|------|-------------------|------|----------|--------------|---------------|-------------|
| Speakers & Amp | 33.00D | | 2,653 | - | - | 01/01/02 | - | - | - | - | - | - | - | 2,653 | - | - | - |
| Mural | .00D | | 604 | 604 | - | 01/01/02 | - | - | - | - | - | - | - | - | - | - | 604 |
| Laser Water Heater - Jubilee Stadium | 18.00D | | 1,780 | 17 | - | 01/01/02 | - | - | - | - | - | - | 3 | 1,766 | - | - | 14 |
| Laser Water Heater - Springvale Stadium | 18.00D | | 1,395 | 17 | - | 01/01/02 | - | - | - | - | - | - | 3 | 1,381 | - | - | 14 |
| Infinity Gas Hot Water Heaters (2) | 18.00D | | 6,000 | 95 | - | 01/02/04 | - | - | - | - | - | - | 17 | 5,922 | - | - | 78 |
| Epson Printer | 39.60D | | 207 | - | - | 17/09/04 | - | - | - | - | - | - | - | 207 | - | - | - |
| Signage 2005 | 11.40D | | 23,289 | 2,110 | - | 28/02/05 | - | - | - | - | - | - | 241 | 21,420 | - | - | 1,869 |
| Gas Heater - Springvale Stadium | 26.40D | | 3,082 | 10 | - | 29/12/05 | - | - | - | - | - | - | 3 | 3,075 | - | - | 7 |
| Floor Scrubbing Machine | 30.00D | | 9,000 | 17 | - | 30/04/07 | - | - | - | - | - | - | 5 | 8,988 | - | - | 12 |
| Security Lights - Springvale Stadium | 24.00D | | 6,992 | 81 | - | 23/09/08 | - | - | - | - | - | - | 19 | 6,930 | - | - | 62 |
| Computer | 60.00D | | 1,361 | - | - | 18/12/08 | - | - | - | - | - | - | - | 1,361 | - | - | - |
| Fujitsu Heatpump (OSCAR) | 10.00D | | 3,576 | 769 | - | 25/06/10 | - | - | - | - | - | - | 77 | 2,884 | - | - | 692 |
| Jubilee Stadium Entrance Gates | 9.50D | | 2,837 | 696 | - | 31/12/10 | - | - | - | - | - | - | 66 | 2,207 | - | - | 630 |
| Westinghouse Stove - Jubilee Stadium | 16.00D | | 912 | 85 | - | 04/05/11 | - | - | - | - | - | - | 14 | 841 | - | - | 71 |
| Vinyl - Springvale Stadium | 24.00D | | 4,640 | 128 | - | 23/12/11 | - | - | - | - | - | - | 31 | 4,543 | - | - | 97 |
| Vinyl - Jubilee Stadium | 24.00D | | 11,537 | 319 | - | 23/12/11 | - | - | - | - | - | - | 77 | 11,295 | - | - | 242 |
| Zip 7ltr Manual boiling unit Jubilee Stadium | 20.00D | | 1,445 | 81 | - | 16/02/12 | - | - | - | - | - | - | 16 | 1,380 | - | - | 65 |
| Office Shelving - Springvale | 20.00D | | 1,241 | 70 | - | 20/02/12 | - | - | - | - | - | - | 14 | 1,185 | - | - | 56 |
| Oven - Jubilee Ext | 25.00D | | 603 | 19 | - | 18/01/13 | - | - | - | - | - | - | 5 | 589 | - | - | 14 |
| Fridge - Jubilee Ext | 25.00D | | 434 | 14 | - | 18/01/13 | - | - | - | - | - | - | 3 | 423 | - | - | 11 |
| XPS 8700 Computer Tower | 50.00D | | 1,112 | 0 | - | 14/04/14 | - | - | - | - | - | - | 0 | 1,112 | - | - | - |
| Lighting - Jubilee Ext | 20.00D | | 12,000 | 1,202 | - | 19/09/14 | - | - | - | - | - | - | 240 | 11,038 | - | - | 962 |
| Rinnai Gas Heaters(3) - Jubilee Stadium | 9.50D | | 5,383 | 2,463 | - | 29/03/17 | - | - | - | - | - | - | 234 | 3,154 | - | - | 2,229 |
| Wet/Dry Vacuum cleaner | 40.00D | | 799 | 17 | - | 05/05/17 | - | - | - | - | - | - | 7 | 789 | - | - | 10 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.



Whanganui Community Sports Centre Inc.

Depreciation Schedule (continued)

For the Year Ended 31 December 2025

| | RATE & TYPE | % PVT USE | Cost on HAND | OPENING WDV | ADDITIONS | DATE of ADDITION | SALE PRICE | PARTSALE PRICE | PROFIT (LOSS) | DISPOSAL DATE | Cost | CAPITAL GAIN/LOSS | | ACC DEPN | | PRIVATE DEPN | | ACCUM PRIVATE | | CLOSING WDV |
|---|-------------|-----------|--------------|-------------|-----------|------------------|------------|----------------|---------------|---------------|------|-------------------|---------|----------|------|--------------|------|---------------|---|-------------|
| | | | | | | | | | | | | DEPN | DEPN | DEPN | DEPN | DEPN | DEPN | | | |
| Zip 15ltr Manual boiling unit Jubilee Extn | 20.00D | | 1,184 | 290 | - | 17/09/18 | - | - | - | - | - | 58 | 952 | - | - | - | - | - | - | 232 |
| Defibrillators (2) - Springvale | 10.00D | | 5,567 | 2,958 | - | 22/01/19 | - | - | - | - | - | 296 | 2,905 | - | - | - | - | - | - | 2,662 |
| Defibrillator - Jubilee | 10.00D | | 2,784 | 1,480 | - | 22/01/19 | - | - | - | - | - | 148 | 1,452 | - | - | - | - | - | - | 1,332 |
| Dahua 5 Camera CCTV System | 20.00D | | 8,500 | 2,275 | - | 21/02/19 | - | - | - | - | - | 455 | 6,680 | - | - | - | - | - | - | 1,820 |
| Shot Clock - Springvale | 20.00D | | 1,907 | 572 | - | 24/08/19 | - | - | - | - | - | 114 | 1,449 | - | - | - | - | - | - | 458 |
| Signage 2020 | 10.00D | | 8,120 | 4,927 | - | 20/04/20 | - | - | - | - | - | 493 | 3,686 | - | - | - | - | - | - | 4,434 |
| PA Sound System - Springvale | 20.00D | | 1,980 | 862 | - | 14/04/21 | - | - | - | - | - | 172 | 1,290 | - | - | - | - | - | - | 690 |
| Bubbler/Glass Filler 30LHP (*2 - SPV, *1 - Jubilee) | 20.00D | | 3,700 | 1,640 | - | 04/05/21 | - | - | - | - | - | 328 | 2,388 | - | - | - | - | - | - | 1,312 |
| CCTV Camera - Springvale | 8.00D | | 1,030 | 754 | - | 10/04/21 | - | - | - | - | - | 60 | 336 | - | - | - | - | - | - | 694 |
| New Sub Main - Jubilee Stadium | 8.00D | | 6,500 | 4,790 | - | 17/05/21 | - | - | - | - | - | 383 | 2,093 | - | - | - | - | - | - | 4,407 |
| 30 Light fittings - Jubilee Stadium | 20.00D | | 18,820 | 8,184 | - | 30/04/21 | - | - | - | - | - | 1,637 | 12,273 | - | - | - | - | - | - | 6,547 |
| Door access & Lighting Controller - Springvale | 25.00D | | 9,512 | 3,761 | - | 31/10/21 | - | - | - | - | - | 940 | 6,691 | - | - | - | - | - | - | 2,821 |
| White Stacking Chair *60 - Springvale | 20.00D | | 1,920 | 884 | - | 12/07/21 | - | - | - | - | - | 177 | 1,213 | - | - | - | - | - | - | 707 |
| Removable Gates - Springvale | 16.00D | | 1,965 | 1,070 | - | 30/07/21 | - | - | - | - | - | 171 | 1,066 | - | - | - | - | - | - | 899 |
| CCTV Expansion - Jubilee Stadium | 8.00D | | 2,155 | 1,633 | - | 30/09/21 | - | - | - | - | - | 131 | 653 | - | - | - | - | - | - | 1,502 |
| Hand Dryers *4 & Electrical work - SPV | 67.00D | | 3,768 | 97 | - | 16/08/21 | - | - | - | - | - | 65 | 3,736 | - | - | - | - | - | - | 32 |
| Tenant T291 Floor Scrubber | 25.00D | | 11,299 | 6,090 | - | 25/11/22 | - | - | - | - | - | 1,522 | 6,731 | - | - | - | - | - | - | 4,568 |
| Dell Computer | 50.00D | | 1,474 | 1,104 | - | 17/07/24 | - | - | - | - | - | 552 | 922 | - | - | - | - | - | - | 552 |
| Electronic Locks(3) - Jubilee Stadium | 20.00D | | 2,278 | 2,239 | - | 20/12/24 | - | - | - | - | - | 448 | 487 | - | - | - | - | - | - | 1,791 |
| | | | 275,315 | 58,864 | - | | - | - | - | - | - | 9,653 | 226,104 | - | - | - | - | - | - | 49,211 |
| TOTAL | | | 3,564,009 | 2,997,963 | - | | - | - | - | - | - | 20,154 | 586,199 | - | - | - | - | - | - | 2,977,809 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.





For the Year Ended 31 December 2025

1 Statement of Accounting Policies

Statement of Compliance and Basis of Preparation

Whanganui Community Sports Centre Incorporated has elected to apply Tier 3 PBE Accounting Standards: PBE SFR - A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) as established by the External Reporting Board for Registered Charities, on the basis that it does not have public accountability and has total annual expenditure of equal to or less than \$5 million. All transactions in the Performance Report are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the charitable trust, unless otherwise stated in the Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

(a) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the charitable trust and revenue can be reliably measured.

(b) Expenses

Expenses have been classified by their business function.

(c) Cash and Bank Balances

Cash and bank balances comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

(d) Property, Plant & Equipment and Investment Property

Property, plant and equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007.

Gains and losses on disposal of fixed assets are taken into account in determining the net result for the year.

(e) Income Tax

The entity is a registered charity and therefore is exempt from Income Tax.



Notes to and forming part of the Performance Report (continued)

For the Year Ended 31 December 2025

(f) Goods and Services Taxation (GST)

Revenue and expenses have been recognised in the performance report exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST. The charitable trust is registered for GST.

(g) Land Lease

Payments are made on the changing rooms attached to the Jubilee Stadium and are expensed as incurred. Rental is reviewable on a 3 yearly basis.

(h) Building Revaluation

The buildings have not been revalued since 2000, at which time the revaluation was recorded in the financial statements. The land is owned by Wanganui District Council. (see Note 1(g)). The Insurance Reinstatement Value is as follows:

Morgans Property Advisors Insurance Reinstatement Valuation at 10 July 2025

| | |
|--------------------|--------------|
| Springvale Stadium | \$7,681,000 |
| Jubilee Stadium | \$11,529,000 |
| Total | \$19,210,000 |

(i) Changes in Accounting Policies

This is the first year that the entity has prepared its financial statements in accordance with the new Tier 3 (NFP) standard. Comparative information has been restated where necessary to comply with the new standard. The transition has not resulted in any material changes to the reported financial position or performance, except for changes in presentation and disclosure. All other policies have been applied consistently with those of the previous reporting period.

2 General Grants

Four Regions Trust Grant
NZ Community Trust Grant
WDC Community Contract

Total General Grants

| 2025 | 2024 |
|---------------|---------------|
| \$ | \$ |
| - | 17,000 |
| 15,000 | 33,000 |
| 5,000 | - |
| 20,000 | 50,000 |

3 Fees, Subscriptions and Other Revenue from Members

Subscriptions

Total Fees, Subscriptions and Other Revenue from Members

| 2025 | 2024 |
|--------------|--------------|
| \$ | \$ |
| 3,750 | 3,750 |
| 3,750 | 3,750 |




Notes to and forming part of the Performance Report (continued)
For the Year Ended 31 December 2025
4 Revenue from Commercial Activities

| | 2025 | 2024 |
|---|----------------|----------------|
| | \$ | \$ |
| Badminton | 31,701 | 29,992 |
| Basketball | 17,895 | 11,657 |
| Netball | 6,584 | 5,957 |
| Casual | 5,946 | 3,648 |
| Other Income - Springvale | 48,468 | 47,737 |
| Storage Rental | 2,380 | 2,380 |
| Link Netball | 10,080 | 8,619 |
| Cleaning Income - Springvale | 8,985 | 10,699 |
| Pay 2 Play | 8,690 | 12,568 |
| Pickleball - Springvale | 888 | 2,360 |
| School Volleyball - Springvale | 6,149 | 3,326 |
| Bowls | 5,226 | 5,884 |
| Skating - Inline | 1,479 | 460 |
| Skating - Wanganui | 11,781 | 7,608 |
| Table Tennis | 18,271 | 16,953 |
| Volleyball | 16,162 | 12,863 |
| Other Income - Jubilee | 40,049 | 27,050 |
| Futsal | 16,224 | 12,756 |
| Cleaning Income - Jubilee | 6,265 | 4,010 |
| Cricket | 12,211 | 8,333 |
| Pickleball - Jubilee | 21,469 | 21,336 |
| School Volleyball - Jubilee | 14,908 | 9,493 |
| Total Revenue from Commercial Activities | 311,811 | 265,688 |

5 Interest, Dividends and Other Investment Revenue

| | 2025 | 2024 |
|---|---------------|---------------|
| | \$ | \$ |
| Interest Received | 11,942 | 16,147 |
| Total Interest, Dividends and Other Investment Revenue | 11,942 | 16,147 |

6 Other Revenue

| | 2025 | 2024 |
|----------------------------|---------------|-------------|
| | \$ | \$ |
| Insurance Proceeds | 11,355 | - |
| Total Other Revenue | 11,355 | - |

7 Employee Remuneration and Other Related Expenses

| | 2025 | 2024 |
|---|----------------|---------------|
| | \$ | \$ |
| Managerial Services | 114,400 | 98,933 |
| Total Employee Remuneration and Other Related Expenses | 114,400 | 98,933 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.


Notes to and forming part of the Performance Report (continued)
For the Year Ended 31 December 2025
8 Expenses Related to Commercial Activities

| | 2025 | 2024 |
|--|----------------|----------------|
| | \$ | \$ |
| Cleaning - Springvale | 17,120 | 18,035 |
| Cleaning - Jubilee | 15,186 | 14,740 |
| Electricity - Springvale | 6,677 | 5,964 |
| Electricity - Jubilee | 7,539 | 7,606 |
| Fire Alarm Monitoring - Springvale | 3,310 | 1,728 |
| Fire Alarm Monitoring - Jubilee | 2,092 | 2,029 |
| Gas - Springvale | 1,651 | 1,229 |
| Gas - Jubilee | 4,492 | 3,511 |
| Insurances - Springvale | 25,609 | 24,323 |
| Insurances - Jubilee | 28,547 | 24,323 |
| Lease (Land) - Springvale | 2,288 | 1,312 |
| Lease (Land) - Jubilee | 4,076 | 3,065 |
| Online Booking Pay 2 Play | 1,065 | 1,380 |
| Printing Stationery & Office | 1,558 | 1,573 |
| Rates - Springvale | 1,184 | 1,038 |
| Rates - Jubilee | 1,309 | 1,145 |
| Routine Repairs & Maintenance - Springvale | 9,541 | 7,384 |
| Routine Repairs & Maintenance - Jubilee | 6,998 | 17,900 |
| Major Repairs & Maintenance - Springvale | 29,832 | 20,950 |
| Major Repairs & Maintenance - Jubilee | - | 33,987 |
| Total Expenses Related to Commercial Activities | 170,073 | 193,218 |

9 Other Expenses

| | 2025 | 2024 |
|-----------------------------|---------------|---------------|
| | \$ | \$ |
| Accounting | 2,950 | 3,050 |
| Advertising | 2,396 | 811 |
| Bank Charges | 174 | 183 |
| Depreciation | 20,154 | 22,285 |
| Review | 3,085 | 2,965 |
| Telephone & Tolls | 3,569 | 3,609 |
| Total Other Expenses | 32,329 | 32,903 |

10 Cash & Bank Balances

| | 2025 | 2024 |
|---------------------------------------|----------------|----------------|
| | \$ | \$ |
| Bank Account Balances | | |
| ANZ Business Current Account | 121,450 | 72,434 |
| ANZ Online Call Account | 33,495 | 57,106 |
| Total Cash & Bank Balances | 154,945 | 129,540 |

11 Other Receivables

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | \$ | \$ |
| Accounts Receivable | 9,457 | 13,373 |
| Accrued Interest | 853 | 1,051 |
| Total Other Receivables | 10,310 | 14,425 |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.


Notes to and forming part of the Performance Report (continued)
For the Year Ended 31 December 2025

| | 2025 | 2024 |
|--|------------------|------------------|
| 12 Prepayments | | |
| Prepayments | \$ 42,439 | \$ 40,682 |
| Total Prepayments | 42,439 | 40,682 |
| 13 Current Investments | | |
| ANZ Term Deposits | | |
| ANZ Term Deposit | - | 153,895 |
| ANZ Term Deposit | 81,151 | 77,495 |
| ANZ Term Deposit | 191,608 | - |
| Total Current Investments | 272,758 | 231,390 |
| 14 Payables & Accruals | | |
| Accounts Payable | | |
| Employee Costs Payable | 10,963 | 10,963 |
| Other Payables & Accruals | | |
| Accounts Payable | 4,252 | 3,953 |
| Total Payables & Accruals | 15,216 | 14,917 |
| 15 Retained Earnings | | |
| Opening Balance | \$ 3,399,938 | \$ 3,389,407 |
| Plus: | | |
| Net Surplus | 42,056 | 10,530 |
| Retained Earnings Closing Balance | 3,441,994 | 3,399,938 |
| 16 Related Parties | | |
| There were no related parties transactions. | | |
| 17 Commitments | | |
| The charitable trust has no commitments as at 31 December 2025 (2024: Nil). | | |
| 18 Contingent Liabilities and Guarantees | | |
| The entity has no contingent liabilities and no guarantees as at 31 December 2025. (2024: Contingent Liabilities Nil. Guarantees Nil.) | | |

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been Reviewed.



For the Year Ended 31 December 2025

19 Events Occurring After Balance Date

There were no events that have occurred after balance date that would have a significant impact on the Performance Report.



**INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT
TO THE MEMBERS OF WHANGANUI COMMUNITY SPORTS CENTRE INCORPORATED**

We have reviewed the accompanying Performance Report of Whanganui Community Sports Centre Incorporated, which comprises the statement of financial position as at 31 December 2025, and the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

Committees' Responsibility for the Performance Report

The Committee are responsible on behalf of the Centre for:

- (a) identifying medium to long term objectives, and quantifying the significant activities to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) such internal control as the Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Performance Report. We conducted our review of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400 (Revised), *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*, and the review of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the Performance Report, taken as a whole, is not prepared in all material respects in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For Profit). Those standards also require that we comply with relevant ethical requirements.

A review of the Performance Report in accordance with ISRE (NZ) 2400 (Revised) and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise and includes performing procedures to obtain evidence and evaluating whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the Performance Report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Whanganui Community Sports Centre Incorporated.

Conclusion

Based on our review, other than fixed assets being depreciated using rates permitted by the Income Tax Act 2007 as opposed to depreciating fixed assets based on their useful lives, nothing has come to our attention that causes us to believe that:

- (a) the reported medium to long term objectives, and quantification of the significant activities to the extent practicable, are not suitable;
- (b) the Performance Report of Whanganui Community Sports Centre Incorporated does not present fairly, in all material respects:
 - the financial position of Whanganui Community Sports Centre Incorporated as at 31 December 2025, and its financial performance and cash flows for the year then ended; and
 - the entity information and its service performance for the year then endedin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For Profit) issued in New Zealand by the New Zealand Accounting Standards Board.



SPOONER TOY & HOOD LTD
162 Wicksteed Street
Whanganui

11 February 2026